

The Tax Institute Partners with Koinly as first ever crypto sponsor of The Tax Summit

SYDNEY, 29 August 2022: The Tax Institute is delighted to welcome Koinly, a leading crypto tax calculator for Australia, as a Platinum Sponsor. Koinly is the first ever crypto platinum sponsor of The Tax Summit, highlighting the rapid rise of crypto investment among Australians and the shift in the Australian regulatory landscape.

Koinly is a crypto portfolio tracker and tax tool used by hundreds of thousands of crypto investors globally. With over 700+ integrations across the most popular exchanges, wallets and blockchains, Koinly saves investors and their accountants time by pairing intuitive software with expert guidance from renowned tax consultants.

Jerome Tse, CTA, President of The Tax Institute, said, “Cryptocurrency is a key topic within the tax profession at the moment. Regulators have their eye on it, clients are involved with it, and practitioners are learning how best to address it. We’re pleased to partner with Koinly to bring their expertise along to The Tax Summit and help delegates navigate this space more effectively.”

In its partnership with The Tax Institute, Koinly brings attention to the importance of correctly tracking crypto tax obligations. Koinly’s software matches transactions on the blockchain between wallets, enables automatic imports of crypto transactions, finds market prices at the time of trades, calculates crypto gains and losses and generates crypto tax reports consistent with ATO guidelines.

Adam Saville-Brown, Regional Head of Koinly Australia, said, “It is a pleasure to announce our partnership with The Tax Institute. As digital assets become more widely adopted, it is important for organisations old and new to work together to bridge the information gap. Our sponsorship highlights the importance of supporting industry bodies to represent the voice of our customers and providing a platform where knowledge can be openly shared.”

Danny Talwar, Head of Tax at Koinly, said, “With the adoption of digital assets on the rise for individuals and businesses, there is an increased demand for taxation professionals across the board.”

“With the ATO ramping up their focus on crypto assets, tax professionals are considering their approach to this new asset class. Using software for record-keeping is an important tool for tax time this year - particularly as people typically hold assets across multiple wallets and exchanges,” he said.

The Tax Summit is a 3-day program running the length and breadth of the tax space, including streams on corporate, professional practice, legal, technical, SME, domestic and international tax. In 2022, the event will also feature a digital stream addressing emerging technology in tax, including cryptocurrency, Decentralised Finance (DeFi) assets, and NFTs.

The Tax Summit will be held between 19–21 October 2022 at the Sydney ICC and expects to welcome thousands of tax, law and business professionals from around the country. For more information, go to taxinstitute.com.au/tax-summit.

Discover more about Koinly at koinly.com.au.

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