The Tax Institute

Local Tax Club Adelaide

20 March – 26 November 2024

Majestic Roof Garden Hotel, Adelaide

1.5 CPD hours per session

Supper Club series

Local Tax Club

The latest tax knowledge, hot topics and local networking

Being part of your Local Tax Club will keep you on top of the latest tax knowledge, enable connections with peers in your local community and provide you with the opportunity to extend your own professional and personal network.

This series includes 5 sessions, happening monthly from March to November. Each session features a specialist tax topic presented by a subject matter expert, and a monthly tax update to keep you on top of Australia's ever changing tax legislation.

Our flexible registration options mean you can register for the full series or just select the sessions you wish to attend. You can also get your team Involved with a company subscription and send a different team member to each session, which is a great way for them to enhance their knowledge and establish their networks within the profession.

Being part of your Local Tax Club will not keep you on top of the latest tax knowledge connect you with your peers, and fellow members of your tax community.

Register for your Local Tax Club today! Gain valuable resources, stronger connections, and all the latest knowledge in tax.

Who should attend?

This series will provide you with quintessential updates and topical tax content tailored for you and your local tax community.

Schedule

20 March – 26 November 2024

Majestic Roof Garden Hotel

1.5 CPD hours per session

Registration options

Company subscription

Pre-purchase credits to be spread across your firm throughout the year at a discounted price. Each month nominate the person you wish to register, and we take care of the rest. You can top up session credits at any time.

Full series

Register for the full series and receive an event reminder and materials ahead of each session.

Individual sessions

Tailor your attendance by simply indicating your preferred session/s on the registration form.

Technical program

Date/Time	Session	Presenter
Wednesday 20 March 5.30-7.00pm ACDT Majestic Roof Garden Hotel 55 Frome St, Adelaide	**Part 1: Fringe Benefits Tax – Navigating tips, traps, and recent developments** A detailed update of the application of Fringe Benefits Tax exploring the tips and traps for employers and their advisors including: • Refresher of the application of the FBT Assessment Act • Recent developments • FBT reductions and exemptions, including the electric cars exemption • Common errors and misconceptions • Structuring and implementing effective salary sacrifice arrangements.	**Speaker:** Raoul Stevenson, CTA, Nexia Edwards Marshall **Tax update presenter:** Stewart Watts, Nexia Edwards Marshall
Tuesday 21 May 5.30-7.00pm ACST Majestic Roof Garden Hotel 55 Frome St, Adelaide	**Part 2: Main residence exemption – What could go wrong?** This session will cover the intricacies of the main residence exemption, a pivotal aspect of income tax legislation that can significantly impact a person's most valuable asset—their main residence. We will explore the nuances of this generous exemption including its burdensome qualification criteria and how particular actions or inactions can result in the loss of the exemption in whole or in part. Our presenters will cover the following key topics: • Unlocking income potential from a main residence • Strategies for preserving the exemption during demolition or subdivision • Navigating succession and deceased estate issues, and • Understanding the impact of absences, particularly for foreign residents.	**Speakers:** Roy Abbas, CTA, Perks Rhett Fraser, Perks **Tax update presenter:** Lee Jurga, Perks
Tuesday 30 July 5.30-7.00pm ACST Majestic Roof Garden Hotel 55 Frome St, Adelaide	**Part 3: Navigating family trust elections** Understanding the intricacies of family trust elections is crucial, especially considering the complexities surrounding the definition of the 'family group' and the concept of 'distributions.' Misinterpretation of these rules can lead to unintended tax consequences, particularly the triggering of the family trust distribution tax. Family trust distribution tax, if triggered, is a debt that is not subject to a review period and for which the entity (which makes the distribution), together with the individuals who are directors or trustees, can be jointly liable. Therefore, it is important that advisers understand the concepts of 'family group' and 'distributions'. This session will delve into: • The ramifications of FTE or IEE • Instances mandating FTE or IEE	**Speaker:** Simon How, CTA, Bentleys **Tax update presenter:** Steven D'Annunzio, Bentleys

	• Prerequisites for a valid FTE or IEE, including considerations for testamentary trusts and the 'family control' test • Unpacking the concept of 'distributions' • Identifying individuals and entities constituting the 'family group' • FTDT liability attribution • Facilitating trust succession to the next generation.	
Tuesday 24 September 5.30-7.00pm ACDT Majestic Roof Garden Hotel 55 Frome St, Adelaide	**Part 4: Navigating GST for property developers – Key insights and practical guidance** Applying GST to property development transactions can be complex, often catching clients off-guard and impacting their budgets and plans. It's crucial for both large-scale and smaller developers to understand these implications to avoid unexpected expenses. In this session, Anna will equip you with the knowledge to safeguard your clients from unforeseen GST issues in property development. Key topics to be covered include: • Margin Scheme • Change in creditable purpose • Mum and dad development what can go wrong • Registered or required to be registered; and • GST withholding at settlement.	**Speaker:** Anna Chong, CTA, KPMG **Tax update presenter:** Stefan Bratis, KPMG
Tuesday 26 Nov 5.30-7.00pm ACST Majestic Roof Garden Hotel **55 Frome St, Adelaide**	**Part 5: Are SMSFs still worth it?** As superannuation rules continue to evolve, the question arises: is maintaining a SMSF still beneficial? This session delves into unique advantages of SMSFs, which may not be available in Industry or Retail superannuation options, including: • Contribution strategies: Explore innovative approaches, such as recontribution strategies • Private investments: Understand the potential for greater returns along with the associated risks • Property ownership: Discover the best methods for property investment within an SMSF • Benefit and pension strategies: Learn how to optimize your benefits and pension plans. Additionally, the session will provide an update on the latest developments regarding the new Division 296 tax ($3 million threshold tax).	**Speaker:** Shirley Schaefer, BDO **Tax update presenter:** To be announced

Presenters

Roy Abbas, CTA, is a Senior Tax Specialist at Perks and holds a Masters Degree in Applied Taxation from UNSW. He specialises in providing complex tax advice to privately held businesses and corporate entities. Roy's areas of specialisation include tax due diligence, business restructuring, tax effect accounting and tax consolidations.

Stefan Bratis is a Director in KPMG's Enterprise Business Tax Advisory practice, specialising in corporate income tax and international tax matters. With experience ranging from assisting start-ups getting off the ground to working as a tax manager in an ASX listed top 100 company, Stefan is well versed in advising on complex tax matters and ensuring tax obligations are met in an emphatic fashion. At KPMG, Stefan is responsible for managing a diverse client portfolio including large private groups, inbound and outbound multinationals, and publicly listed groups, as well as providing M&A and structuring support on transactions.

Anna Chong, CTA is Head of Indirect Tax leading the KPMG Enterprise Indirect Tax practice. She specialises in GST, Stamp Duty, Land Tax, Fuel Tax Credit and Wine Equalisation Tax with over 20 years of experience in providing indirect tax advisory and compliance services. Her practice covers a wide range of industry sectors from HNWIs and private clients to top ASX 200 companies and government agencies on financial services, infrastructure projects, property developments, cross broader transactions, mergers and acquisitions, and GST and Fuel tax compliance affairs. Anna is currently a member of Tax Committee of Australia Property council (SA) and National GST Technical Committee of The Tax Institute.

Steven D'Annunzio is a Senior Advisor in the Tax team at Bentleys. Steven works closely with Partners such as Sonia Mascolo and Simon How to deliver favourable outcomes for clients through Restructures and Tax Planning. Steven has over 5 years of experience providing advice to clients and specialises in Property, Land tax and Division 7A

Rhett Fraser is a Tax Consultant in the Tax Consulting team at Perks in Adelaide. He has over 10 years' experience working in tax and business services for Adelaide based accounting firms and has completed a Master of Taxation from UNSW. Rhett currently works with SME clients with a focus on Corporate and Indirect Tax issues.

Simon How, CTA, is a tax consulting partner at Bentleys SA and chair of the Bentleys national tax group. Simon provides specialist taxation advice with a focus on clients in the SME & International market. Simon regularly provides advice on a broad range of tax issues. Simon has over 26 years

"I've found the Local Tax Club a great way to put time aside to maintain my technical knowledge as well as meet and network with my colleagues and peers"

Debbie Severin, Tennant Schultz

For event queries please contact
sa@taxinstitute.com.au

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Scan the code to purchase your tickets!

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experience in public practice and with the ATO.

Lee Jurga is an Associate Director in the Tax Consulting Team at Perks in Adelaide. He has 16 years of both private and public sector experience advising on State and Federal taxation issues. He currently advises SME clients and high net worth individuals on a range of taxation issues and tax effective restructuring and succession strategies from both a State and Federal tax perspective.

Shirley Schaefer is one of the Superannuation leaders at BDO, an auditor by training and a SMSF expert by choice. Shirley's passion for all things super is well known. She has been working in the super space for over 25 years and is an expert in all things SMSF
Shirley is a regular speaker at superannuation, SMSF and Audit conferences.
She provides SMSF competency training for accountants and auditors and is the co-author of the Thomson Reuters SMSF Audit Guide.

Raoul Stevenson, CTA, is a Partner in Business Consulting Services at Nexia Edwards Marshall. He has over 15 years' experience working with a broad range of clients from small family operated businesses to large corporate groups and provides services ranging from consulting to tax compliance and management accounting. He has an in depth knowledge of income tax, FBT and WET.

Stewart Watts is a Senior Manager in Nexia Edwards Marshall's Business Consulting and Taxation divisions. Stewart provides business consulting and taxation services to a portfolio of clients, predominantly working with small and medium sized businesses. His specialisations include international tax and government grants.

The Tax Institute

A tax invoice and confirmation letter will be sent on receipt of your registration. Please photocopy for additional delegates and retain original copy for your records. All prices quoted are in Australian dollars and include GST where applicable. ABN 45 008 392 372.

1 Registration

Please select your registration type:

	Member	New member*	Non-member
Full series 5 pack	☐ $350	☐ $720	☐ $500
Single session	☐ $100	☐ $470	☐ $150

Please select your session/s:

☐ Wed, 20 Mar 43796 ☐ Tue, 21 May 43797 ☐ Tue, 30 Jul 43798 ☐ Tue, 24 Sep 43799 ☐ Tue, 26 Nov 43800

To register for a single session please complete this registration form and email to customeradmin@taxinstitute.com.au

Dietary requirements:

Promotional code:

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- up to **50% off membership** to 30 June 2024
- member-only prices to this and future events
- free access to member-only technical resources.

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I hereby apply for membership of The Tax Institute and declare that I am a person of good fame, integrity and character. I agree to be bound by the Constitution of The Tax Institute.

Signature:

Date of signature: DD/MM/YYYY

2 Delegate contact details

Member no.: **If your member details are up-to-date, you can skip this section.**

Title: ☐ Mr ☐ Mrs ☐ Miss ☐ Ms Date of birth: DD/MM/YYYY

First name:

Last name:

Position:

Company:

Address:

Suburb: State: Postcode:

Telephone: Mobile:

Email:

☐ Please tick this box if you do not wish your name to be included on the delegate list provided to all attendees for networking

3 Payment method

Please note: all registration payments must be made prior to the event, unless other arrangements have been made with The Tax Institute.

☐ **Cheque payable to The Tax Institute** (in Australian dollars)

☐ **Credit card** Card type: ☐ AMEX ☐ Visa ☐ MasterCard ☐ Diners

Name on card:

Card no.: Expiry date: MM/YY

Cardholder's signature:

For our refund, cancellation and replacement policy visit taxinstitute.com.au/professional-development/event-policy

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