

Local Tax Club Toowoomba

12 March – 26 November 2024

Power Tynan, Toowoomba

1.5 CPD hours per session

Breakfast Club series



Local Tax Club

The latest tax knowledge, hot topics and local networking

Being part of your Local Tax Club will keep you on top of the latest tax knowledge, enable connections with peers in your local community and provide you with the opportunity to extend your own professional and personal network.

This series includes 5 sessions, happening monthly from March to November. Each session features a specialist tax topic presented by a subject matter expert, and a monthly tax update to keep you on top of Australia's ever changing tax legislation.

Our flexible registration options mean you can register for the full series or just select the sessions you wish to attend. You can also get your team involved with a company subscription and send a different team member to each session, which is a great way for them to enhance their knowledge and establish their networks within the profession.

Being part of your Local Tax Club will not keep you on top of the latest tax knowledge connect you with your peers, and fellow members of your tax community.

Register for your Local Tax Club today! Gain valuable resources, stronger connections, and all the latest knowledge in tax.

Who should attend?

This series will provide you with quintessential updates and topical tax content tailored for you and your local tax community.

Schedule

12 March – 26 November 2024

Power Tynan, Toowoomba

1.5 CPD hours per session

Registration options

Company subscription

Pre-purchase credits to be spread across your firm throughout the year at a discounted price. Each month nominate the person you wish to register, and we take care of the rest. You can top up session credits at any time.

Full series

Register for the full series and receive an event reminder and materials ahead of each session.

Individual sessions

Tailor your attendance by simply indicating your preferred session/s on the registration form.

Technical program

Date/Time	Session	Presenter
Tuesday 12 March 7.30-9.00am AEST Power Tynan 6/618 Ruthven St Toowoomba City	Part 1: Trust Issues <p>As users of trusts, we have been inundated in recent times with s100A, s99B and to a lesser extent Division 7A. Tax issues aside, trustees are under age old obligations to administer a trust in accordance with terms of the trust imposed upon them. This session is intended to cover important commercial considerations (and some tax ones) that should be taken into account in respect of the ongoing use of trusts:</p> <ul style="list-style-type: none">• Asset protection (<i>Richstar</i>), family law (<i>Spry</i>) and payroll tax (<i>Smeaton Grange</i>) considerations• What does it mean to consider beneficiaries (<i>Owies</i>) and what should distribution minutes look like; and• Part IVA and distributions in discretionary trusts.	Speaker: John Ioannou, CTA, Macpherson Kelley
Tuesday 28 May 7.30-9.00am AEST Power Tynan 6/618 Ruthven St Toowoomba City	Part 2: ATO Update <p>As we are all aware by now, the ATO's private groups tax performance programs seek to give the community confidence that Australia's privately owned groups are paying the right amount of tax. It comprises of a number of programs under the ATO's Tax Avoidance Taskforce.</p> <p>Join Troy Whelan and Melisa Hall from the ATO in this informative and candid session, as they discuss various aspects of the ATO's assurance programs, including:</p> <ul style="list-style-type: none">• The ATO's compliance approach to private groups• Key updates, results and observations from the:<ul style="list-style-type: none">○ Top 500 private groups assurance program○ Next 5,000 private groups program○ Medium and emerging private groups program• Effective tax governance for private groups• Early engagement with the ATO, and how to prepare for a review; and• The future challenges of the tax profession (an ATO perspective).	Speakers: Melisa Hall, Australian Taxation Office Troy Whelan, Australian Taxation Office

**Tuesday
30 July**

7.30-9.00am AEST
Power Tynan
6/618 Ruthven St
Toowoomba City

Part 3: Agribusiness receipts – Are they assessable and if so, when?

The range of amounts received by primary producers can vary significantly from year to year while characterising amounts received will generally depend on the nature of the receipts and the contractual arrangement.

This session will provide guidance on the relevant taxation issues for:

- Primary Production Income – Recognising, classifying, smoothing, deferring, averaging and distributing a whole range of primary production income streams including disaster relief payments and carbon credit payments; and
- Non-Primary Production Income – The taxation of gravel, timber and water sales, wind turbine and solar farm receipts, mining compensation amounts, easements, carbon credit payments, conservation covenant amounts and other abnormal receipts.

Speaker:
Tom Delany, CTA, Tax Partner

Tuesday 1 October Part 4: Main Residence Exemption – ‘The Quirky Stuff’

7.30-9.00am AEST
Power Tynan
6/618 Ruthven St
Toowoomba City

Perhaps the most well-known feature of the CGT regime, the main residence exemption is often treated as a given.

This session will provide robust insight into the complexities of the concession, and the certain events and decisions that can have significant impacts on its application, including:

- Subdividing the family home
- Holding two homes at the same time
- Inheriting a dwelling
- Marriage breakdown considerations; and
- Clearing up the 6-year absence rule.

Speaker:
Liz Allen, Macpherson Kelley

Emma Carr, Macpherson Kelley

**Tuesday 26
November**

7.30-9.00am AEST
Power Tynan
6/618 Ruthven St
Toowoomba City

Part 5: s99B

Speaker:
David Hughes , CTA, McCullough
Robertson

Presenters

Elizabeth Allen is a Special Counsel at Macpherson Kelly. She acts for a wide range of private, corporate and HNWI clients with a primary focus on tax structuring and tax dispute work, concentrating on the delivery of outcomes and solutions that give her clients the confidence to keep doing what they do best. Elizabeth also acts for clients on various commercial matters including business sales and acquisitions.

Tom Delany, CTA, is the principal of Tax Partner Pty Ltd, which provides tax training, and tax consultancy services to accounting and legal firms including a wide range of tax advisory services such as high-level tax planning in addition to preparing tax advices, private ruling requests and objections on a variety of tax related topics. Tom holds a Master of Taxation from the University of New South Wales, a Bachelor of Business (with Distinction) from the University of Southern Queensland, is a FCA, FIPA, Tax Agent, Chartered Tax Adviser and recipient of the 2019 SME Tax Adviser of the Year Award.

Melisa Hall is a Director of Brisbane Private Wealth Team and has also had a variety of roles in her 20 years in taxation office. These have included team leading roles in financial crime and cash economy, working in the AFP lead National Anti-Gang Task Force and is currently large private group relationship manager.

David Hughes, CTA, is a Partner at McCullough Robertson and a Queensland Law Society Accredited Specialist in taxation law.. David acts for clients throughout Australia and offshore in relation to navigating cross-border taxation issues, including structuring advice and taxation disputes with the ATO, including audits, objections and running appeals in the High Court, Federal Court and the Administrative Appeals Tribunal against excessive tax assessments. David has also taken court action to prevent the ATO from taking illegal enforcement action, including successfully overturning departure prohibition orders.

“ The Local Tax Club is a great opportunity to understand not only the technical issues, but also how other professionals are dealing with the issues both practically and commercially”

Michelle Hartman, CTA, PwC

For event queries please contact the Events Team:

QLD@taxinstitute.com.au

Register now!



Scan the code to purchase your tickets!



John Ioannou, CTA was admitted as a Solicitor in 2002, is a Principal Lawyer at Macpherson Kelley and leads the national tax practice. He has experience in the areas of tax structuring, tax disputes and commercial transactions. John has a Bachelor of Arts, Bachelor of Laws and a Masters of Law.

Troy Whelan is the Queensland Regional Director of Private Group Engagements for the Australian Tax Office since 2018. Troy's past roles including leading the National Criminal Investigation capability which led to several well-known national tax prosecutions and Aggressive Tax Planning Capability. Troy was also the ATO National Property and Construction Risk manager prior to his current position. Troy's passion in these roles is creating partnerships and focusing on prevention and awareness to bring about systemic change in the Community and Tax profession, such as developing the Head Contractors profiles for the construction industry.

A tax invoice and confirmation letter will be sent on receipt of your registration. Please photocopy for additional delegates and retain original copy for your records. All prices quoted are in Australian dollars and include GST where applicable. ABN 45 008 392 372.

1 Registration

Please select your registration type:

	Member	Non-member
Full series 5 pack	<input type="checkbox"/> \$350	<input type="checkbox"/> \$500
Single session	<input type="checkbox"/> \$100	<input type="checkbox"/> \$150

Please select your session/s:

Tue, 12 Mar 43817
 Tue, 28 May 43823
 Tue, 30 July 43824
 Tue, 1 Oct 43825
 Tue, 26 Nov 43826

To register for a single session please complete this registration form and email to customeradmin@taxinstitute.com.au

Dietary requirements:

Promotional code:

Become a member and save!

Not a member of The Tax Institute yet? Sign up for membership along with your event registration and save with:

- up to **50% off membership** to 30 June 2024
- member-only prices to this and future events
- free access to member-only technical resources.

Find out more about membership at info.taxinstitute.com.au/membership

I hereby apply for membership of The Tax Institute and declare that I am a person of good fame, integrity and character. I agree to be bound by the Constitution of The Tax Institute.

Signature:

Date of signature:

DD/MM/YYYY



2 Delegate contact details

Member no.: If your member details are up-to-date, you can skip this section.

Title: Mr Mrs Miss Ms Date of birth:

First name:

Last name:

Position:

Company:

Address:

Suburb: State: Postcode:

Telephone: Mobile:

Email:

Please tick this box if you do not wish your name to be included on the delegate list provided to all attendees for networking

3 Payment method

Please note: all registration payments must be made prior to the event, unless other arrangements have been made with The Tax Institute.

- Cheque payable to The Tax Institute** (in Australian dollars)
 Credit card Card type: AMEX Visa MasterCard Diners

Name on card:

Card no.: Expiry date:

Cardholder's signature:

For our refund, cancellation and replacement policy visit taxinstitute.com.au/professional-development/event-policy

Collection notice: The Tax Institute (TTI) complies with its obligations under the Privacy Act 1988 (Cth) with respect to how it handles personal information. For information on how TTI collects, uses, holds and discloses personal information, please see its privacy policy at www.taxinstitute.com.au. [You can also request TTI's consultants to provide you with a copy of TTI Privacy Policy.] By submitting your application to TTI, you confirm that you have read TTI's Privacy Policy and you consent to your personal information being collected, used and held by TTI and disclosed to third parties in accordance with TTI's Privacy Policy.

To register

Email customeradmin@taxinstitute.com.au

Mail L37, 100 Miller Street North Sydney NSW 2060

Online taxinstitute.com.au/events